

SuperStream – Data and Payment Standards for employers

AMP's guide to meeting your contributions obligations

Preparing your business for compliance to the standards



SuperStream: Data and Payment Standard legislation

Understand the changes and your compliance obligations

SuperStream is part of the Government's Stronger Super regulatory changes, and is focused on improving the efficiency of the superannuation system. It provides a consistent, reliable, electronic method of transacting linked data and payments for superannuation.

SuperStream includes the new **Data and Payment Standard** measures, which state:

Superannuation contributions requirements: Using an industry approved format, employers must pay superannuation contributions and provide information about their employees electronically – that's both the money (no more cheques) and the associated data (no more paper).

Electronic registration and maintenance requirements: Registration of new memberships to an employer's default fund and all additional updates to member registration information must be sent electronically in an industry approved format. This includes maintaining members' details electronically, such as change of address and employment terminations.

Determine your transition timeline

Current ATO transition timeline for employers who do not currently have a complying method of submitting contributions electronically

These requirements are law for all employers and have come into effect progressively over a two year period from 1 July 2014, depending on the size of the employer.

Number of employees	Current ATO compliance requirements
Medium to large employers (20 or more employees)	Medium to large employers should have implemented the standards by 30 June 2015 and be using an industry approved format to transact linked data and payments for superannuation.
Small employers (19 or fewer employees)	Starting from 1 July 2015 , small employers should have commenced implementing the standards and will have until 30 June 2016 to meet the requirements.

Note: All employers can voluntarily adopt the obligations from 1 July 2014 onwards.

Explore contribution payment methods

Changes to current contributions remittance methods

The standards will require alterations to existing payment methods and some may no longer be compliant. Speak to your default fund or service provider to find out what solutions are available to help you meet the standard and when it best suits you to start your transition to the standard.

Employers can meet SuperStream requirements by either using:

- a software solution that conforms to SuperStream, or
- a service provider who can arrange SuperStream compliance on your behalf.

Remittance	Current understanding of impact to employers
AMP eSuper	Keep using this. This service will be compliant under the new standards.
AMP SuperOnline	Keep using this. This service will be compliant under the new standards.
AMP's Clearing House	Keep using this. This service will be compliant under the new standards.
Small Business Superannuation Clearing House	This ATO-offered service is compliant under the new standards and is available to small employers with 19 or fewer employees and/or those who meet the small business entity concessions for annual aggregated turnover.
BPAY®	BPAY payments using a Biller Code for the contribution type and Customer Reference Number for the member number are acceptable.
Other Clearing House	Contact your Clearing House to confirm their status.
Payroll Provider	Contact your Payroll Provider to confirm their status.
Direct Debit or EFT ONLY	You can use these methods to make contributions via eSuper or Super Online. If not using eSuper or Super Online, we encourage you to move to a SuperStream-compliant payment method as standalone direct debit or EFT are non-compliant from 1 July 2015 for large and medium employers, or from 1 July 2016 for small employers.
Paper Remittance	We encourage you to move to a SuperStream-compliant payment method as paying by paper remittance is non-compliant from 1 July 2015 for large and medium employers, or from 1 July 2016 for small employers.
Cheque	We encourage you to move to a SuperStream-compliant payment method as payment by cheque is non-compliant from 1 July 2015 for large and medium employers, or from 1 July 2016 for small employers.

See below to get a head start on remitting contributions electronically.

Obtain relevant SMSF details

Ahead of transitioning, employers need to obtain from each SMSF:

- Australian business number (ABN)
- Bank account details (BSB, Bank name, Bank Account Number)
- Electronic service address (IP address of URL).

Standard ready

The ATO advises that to meet the standard employers need to:

- Provide the minimum data set in the required electronic format, using the standard terms and message.
- Make payments to each destination fund electronically.
- Ensure payments and data are linked using a unique payment reference number (this will be automatically supplied via compliant payment methods).
- Meet minimum performance standards including sending money and data the **same day**.
- Respond to fund requests for missing information or queries on members within 10 days.

Get a head start with AMP's SuperStream solutions!

You can get a head start towards making compliant super contributions to AMP members by using **AMP's Employer Online Services** such as **AMP eSuper** or **AMP Super Online** today. To speak with one of our team about the AMP eSuper service call 1800 802 266 or email us at eSuper@amp.com.au. Or contact AMP Super Online on 1800 780 036.

More information

Visit the ATO's website: ato.gov.au/datastandards. Or visit the AMP website: amp.com.au/regulatorychange/superstream for further information regulatory changes.

Important note: Information in this document is based on current understanding of requirements which are subject to change if further legislation/regulations or ATO guidance is introduced.

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